

CERTIFICATE

To the Clerk of Jewell County, State of Kansas

We, the undersigned, officers of

City of Mankato

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2021; and
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

			2021 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2021					
Allocation of MVT, RVT, and 16/20M Vehicle Tax					
Schedule of Transfers					
Statement of Indebtedness					
Statement of Lease-Purchases					
Computation to Determine State Library Grant					
Fund	K.S.A.	Page No.			
General	12-101a	8	456,071	171,302	52,017
Debt Service	10-113	9			
Library	12-1220	9	23,250	17,460	5,302
Employee Benefits	12-16, 102	10	45,500	23,203	7,046
Special Street Maint	Ch Ord #3		15,000	15,234	4,626
Special Highway		11	100,000		
Noxious Weed		11	2,236		
Sp Law & Fire Equip		12	92,492		
		12			
Special Sales Tax Infr. Fund		13	474,301		
Special Parks		13	767		
Economic Dev Rev Loan		14			
Electric Utility		15	1,339,000		
Water Utility		16	815,000		
Sewer Utility		17	325,000		
Non-Budgeted Funds-A		18			
Non-Budgeted Funds-B		19			
Totals		XXXXXX	3,688,617	227,199	68,991
					County Clerk's Use Only
Budget Summary		20			
Neighborhood Revitalization Rebate					
					Nov 1, 2020 Total Assessed Valuation

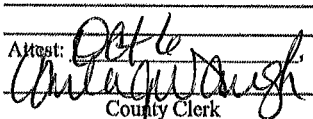
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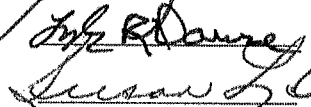
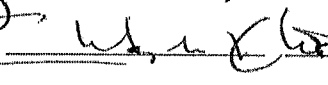
Tax Lid Limit (from Computation Tab)
Does the City Need to Hold and Election?

227,200
NO

Assisted by:
Mapes & Miller LLP

Address:
PO Box 266
Phillipsburg, KS 67661
Email:

Attest: 
County Clerk




Governing Body

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$ 197,015
2. Library levy in 2020 budget	- \$ 17,475
Other tax entity levy in 2020 budget	- \$
3. Net tax levy	\$ 179,540

2021 Budget Percentage Adjustments

4. New improvements, Remodeling and Renovations for 2020 :	+	27,589	
5. Increase in personal property for 2020 :			
5a. Personal property 2020	+	50,660	
5b. Personal property 2019	-	53,217	
5c. Increase in personal property (5a minus 5b)	+	0	
			(Use Only if > 0)
6. Valuation of annexed territory for 2020 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2020 :	+	1,087	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+		
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		28,676	
11. Total estimated valuation July 1, 2020		3,291,687	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)		0.0088	
13. Percentage adjustment increase (12 times 3)	+	\$ 1,578	
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		1.80%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$	3,232	
16. Total Percentage Adjustments	\$	4,810	

See Summary of Significant Assumptions. No assurance is provided.

2021 Revenue Adjustments

17. Property tax revenues for debt service in 2021 budget:		+	<u>0</u>	
Property tax revenues for debt service in 2020 budget:		-	<u>0</u>	
Increase property tax revenues spent on debt service			<u>0</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2021 budget:		+	<u> </u>	
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-	<u> </u>	
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>	
19. Property tax revenues spent on special assessments in the 2021 budget:		+	<u> </u>	
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:		+	<u> </u>	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)				
and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:		+	<u> </u>	
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:		+	<u> </u>	
23. Law enforcement expenses - 2021 budget:		+	<u>55,000</u>	
Law enforcement expenses - 2020 budget:		-	<u>46,738</u>	
CPI adjustment	1.80%		<u>841</u>	
Increased law enforcement expenses in 2021 budget:				
(Do not include building construction or remodeling costs)		+	<u>7,421</u>	
24. Fire protection expenses - 2021 budget:		+	<u>48,000</u>	
Fire protection expenses - 2020 budget:		-	<u>29,500</u>	
CPI adjustment	1.80%		<u>531</u>	
Increased fire protection expense in 2021 budget:				
(Do not include building construction or remodeling costs)		+	<u>17,969</u>	
25. Emergency medical expenses - 2021 budget:		+	<u> </u>	
Emergency medical expenses - 2020 budget:		-	<u> </u>	
CPI adjustment	1.80%		<u>0</u>	
Increased emergency medical expenses in 2021 budget:				
(Do not include building construction or remodeling costs)		+	<u>0</u>	
26. Total Revenue Adjustments			<u>25,390</u>	

See Summary of Significant Assumptions. No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2021 budget:	+	<u>17,460</u>
Other tax entity levy - 2021 budget:	+	<u> </u>
Other tax entity levy - 2021 budget:	+	<u> </u>
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>17,460</u>
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	<u> </u>
30. Total Computed Tax Levy		<u>227,200</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2017 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	None
2019 Tax Levy (Less Levy for other Governmental Units)	None
2020 Tax Levy (Less Levy for other Governmental Units)	None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of 0.018	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2021 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement #DIV/0!

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2021 Tax Levy (Less Levy for other Governmental Units)	
2020 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	3,232
2021 Mill Rate (Less Mills for other Governmental Units)	
Loss of Assessed Valuation Multiplied by 2021 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	3,232

Exemption from Election Requirement Yes

See Summary of Significant Assumptions. No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

See Summary of Significant Assumptions. No assurance is provided.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2021

Library found in: City of Mankato
Jewell County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2020</u>	Proposed Year <u>2021</u>
Ad Valorem Tax	\$17,475	\$17,460
Delinquent Tax	\$200	\$200
Motor Vehicle Tax	\$3,000	\$3,094
Recreational Vehicle Tax	\$100	\$57
16/20M Vehicle Tax	\$100	\$82
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$20,875	\$20,893
Difference in Total Taxes:	\$18	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$3,220,924	\$3,291,687
Did Assessed Valuation Decrease?	No	
Levy Rate	5.426	5.304
Difference in Levy Rate:	(0.122)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	66,289	42,382	50,331
Receipts:			
Ad Valorem Tax	126,082	164,183	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,452	2,000	2,000
Motor Vehicle Tax	23,607	26,575	29,066
Recreational Vehicle Tax	463	423	531
16/20M Vehicle Tax	630	1,076	775
Commercial Vehicle Tax	400	384	466
Watercraft Tax	182	194	283
Gross Earning (Intangible) Tax	7,809	7,114	7,453
LAVTR			0
City and County Revenue Sharing			0
Local Sales Tax			
Licenses	1,770	2,000	2,000
Use of Money and Property	32,041	42,000	50,000
Charges for Services		11,000	10,000
Reimbursements	13,118		
Transfer In - Water	30,000	30,000	50,000
Transfer In - Electric	30,000	30,000	50,000
Pool Income	8,500	5,000	10,000
Community Center Income	1,875	2,000	2,000
City Building Income	1,499	1,500	1,500
Grants - Fire Dept	2,709	3,000	3,000
In Lieu of Taxes (IRB)		500	500
Interest on Idle Funds	2,048	2,500	2,500
Neighborhood Revitalization Rebate			0
Miscellaneous	14,411	15,000	15,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	298,596	346,449	237,074
Resources Available:	364,885	388,831	287,405

City of Mankato

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Resources Available:	364,885	388,831	287,405
Expenditures:			
General Administration	87,311	81,500	104,289
Street & Alley	99,829	107,500	130,282
Park	31,563	37,000	53,000
Fire	26,761	29,500	48,000
Police	44,238	45,000	55,000
Community Center	19,597	22,500	34,000
Airport	5,128	4,000	20,000
0	0	0	0
Sub-Total detail page	314,427	327,000	444,571
Pool - Contractual		5,000	5,000
Pool - Commodities	6,626	5,000	5,000
Community Center - Contractual	1,175	1,000	1,000
City Building - Contractual	275	500	500
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	322,503	338,500	456,071
Unencumbered Cash Balance Dec 31	42,382	50,331	xxxxxxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount:	351,738	345,238	456,071
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			456,071
Tax Required			168,666
Delinquent Comp Rate: 1.6%			2,636
Amount of 2020 Ad Valorem Tax			171,302

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Expenditures:			
General Administration			
Salaries	27,363	25,000	29,289
Contractual	52,383	48,000	50,000
Commodities	7,565	7,500	15,000
Capital Outlay		1,000	10,000
Total	87,311	81,500	104,289
Street & Alley			
Salaries	34,782	36,500	40,000
Contractual	15,300	19,000	21,000
Commodities	21,916	22,000	25,000
Capital Outlay	27,831	30,000	44,282
Total	99,829	107,500	130,282
Park			
Salaries	18,160	20,000	25,000
Contractual	7,984	8,000	10,000
Commodities	5,419	6,000	8,000
Capital Outlay		3,000	10,000
Total	31,563	37,000	53,000
Fire			
Salaries	7,730	10,000	15,000
Contractual	11,679	13,500	18,000
Commodities	7,352	4,500	10,000
Capital Outlay		1,500	5,000
Total	26,761	29,500	48,000
Police			
Salaries			
Contractual	44,238	45,000	55,000
Commodities			
Capital Outlay			
Total	44,238	45,000	55,000
Community Center			
Salaries	3,416	4,500	8,000
Contractual	10,601	12,000	15,000
Commodities	3,080	4,000	8,000
Capital Outlay	2,500	2,000	3,000
Total	19,597	22,500	34,000
Airport			
Salaries			
Contractual	5,128	4,000	20,000
Commodities			
Capital Outlay			
Total	5,128	4,000	20,000
Total	0	0	0
Page Total	314,427	327,000	444,571

(Note: Should agree with general sub-totals.)

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 1.6%			0
Amount of 2020 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	907	471	2,546
Receipts:			
Ad Valorem Tax	14,771	17,475	XXXXXXXXXXXXXXXXXX
Delinquent Tax	189	200	200
Motor Vehicle Tax	2,980	3,000	3,094
Recreational Vehicle Tax	59	100	57
16/20M Vehicle Tax	100	100	82
Commercial Vehicle Tax	50	100	50
Watercraft Tax	23	100	30
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	18,172	21,075	3,513
Resources Available:	19,079	21,546	6,059
Expenditures:			
Contractual Services	18,350	18,500	20,900
Commodities	258	500	2,356
Capital Outlay			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,608	19,000	23,250
Unencumbered Cash Balance Dec 31	471	2,546	XXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount:	19,350	20,850	23,250
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			23,250
Tax Required			17,191
Delinquent Comp Rate: 1.6%			269
Amount of 2020 Ad Valorem Tax			17,460

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	41,807	32,435	18,742
Receipts:			
Ad Valorem Tax	23,084	15,357	XXXXXXXXXXXXXXXXXX
Delinquent Tax	636	1,000	1,000
Motor Vehicle Tax	10,387	9,000	2,719
Recreational Vehicle Tax	205	300	50
16/20M Vehicle Tax	365	500	72
Commercial Vehicle Tax	162	200	44
Watercraft Tax	74	100	27
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	34,913	26,457	3,912
Resources Available:	76,720	58,892	22,654
Expenditures:			
Retirement	29,158	25,000	30,000
Health Insurance	7,714	7,720	7,000
Worker's Compensation	7,279	7,280	8,000
Unemployment	134	150	500
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	44,285	40,150	45,500
Unencumbered Cash Balance Dec 31	32,435	18,742	XXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount:	68,000	51,000	45,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	45,500
		Tax Required	22,846
Delinquent Comp Rate:	1.6%		357
Amount of 2020 Ad Valorem Tax			23,203

Adopted Budget Special Street Maint	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	21,436	7,846	5,496
Receipts:			
Ad Valorem Tax	13,843	0	XXXXXXXXXXXXXXXXXX
Delinquent Tax	65	1,000	
Motor Vehicle Tax	240	500	
Recreational Vehicle Tax	5	500	
16/20M Vehicle Tax	125	500	
Commercial Vehicle Tax	5	100	
Watercraft Tax	2	50	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	14,285	2,650	0
Resources Available:	35,721	10,496	
Expenditures:			
Contractual Services	27,875	5,000	15,000
Capital Outlay			
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	27,875	5,000	15,000
Unencumbered Cash Balance Dec 31	7,846	5,496	XXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount:	30,000	28,000	15,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	15,000
		Tax Required	15,000
Delinquent Comp Rate:	1.6%		234
Amount of 2020 Ad Valorem Tax			15,234

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	83,357	106,462	102,432
Receipts:			
State of Kansas Gas Tax	22,117	20,770	18,260
County Transfers Gas		0	0
Interest on Idle Funds	988	200	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	23,105	20,970	18,260
Resources Available:	106,462	127,432	120,692
Expenditures:			
Commodities	0	25,000	100,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	25,000	100,000
Unencumbered Cash Balance Dec 31	106,462	102,432	20,692
2019/2020/2021 Budget Authority Amount:	25,000	50,000	100,000

Adopted Budget

Noxious Weed	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	4,510	4,416	2,076
Receipts:			
Taxes	1,136		
Interest on Idle Funds		160	160
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,136	160	160
Resources Available:	5,646	4,576	2,236
Expenditures:			
Commodities	1,230	2,000	2,000
Contractual Services		500	236
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,230	2,500	2,236
Unencumbered Cash Balance Dec 31	4,416	2,076	0
2019/2020/2021 Budget Authority Amount:	3,000	3,000	2,236

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sp Law & Fire Equip	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	126,370	124,554	76,492
Receipts:			
Misc Revenue	5,159	11,468	15,000
Interest on Idle Funds	787	470	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	5,946	11,938	16,000
Resources Available:	132,316	136,492	92,492
Expenditures:			
Capital Outlay	7,762	60,000	92,492
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	7,762	60,000	92,492
Unencumbered Cash Balance Dec 31	124,554	76,492	0
2019/2020/2021 Budget Authority Amount:	90,000	90,000	92,492

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Contractual Services			
Commodities			
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2019/2020/2021 Budget Authority Amount:	0	0	0

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Sales Tax Infr. Fund	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	213,220	336,301	394,301
Receipts:			
Sales and Compensation Use Tax	123,081	78,000	80,000
Grant Proceeds			
Transfer from General			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	123,081	78,000	80,000
Resources Available:	336,301	414,301	474,301
Expenditures:			
Capital Outlay		20,000	474,301
Transfer to Electric Utility			
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	20,000	474,301
Unencumbered Cash Balance Dec 31	336,301	394,301	0
2019/2020/2021 Budget Authority Amount:	177,500	340,000	474,301

Adopted Budget

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Parks	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	867	867	767
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	867	867	767
Expenditures:			
Commodities		100	767
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	100	767
Unencumbered Cash Balance Dec 31	867	767	0
2019/2020/2021 Budget Authority Amount:	500	500	767

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Economic Dev Rev Loan	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	388,896	300,755	215,916
Receipts:			
Loan Principal and Interest	14,356	17,924	20,000
Interest on Idle Funds	802	540	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	15,158	18,464	21,000
Resources Available:	404,054	319,219	236,916
Expenditures:			
Contractual Services			
Commodities	159	163	500
Loans to Applicants	100,000	100,000	200,000
Jewell County Comm Development Assoc.	3,140	3,140	3,140
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	103,299	103,303	203,640
Unencumbered Cash Balance Dec 31	300,755	215,916	33,276
2019/2020/2021 Budget Authority Amount:	177,500	340,000	203,640

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Transfer to Sewer Utility			
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2019/2020/2021 Budget Authority Amount:	500	500	0

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric Utility	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	606,829	635,115	622,392
Receipts:			
Charges for Services	817,632	794,000	800,000
Sales and Compensating Use Tax	20,905	19,400	21,000
Reimbursements	10		
Transfer from Electric Construction Fund			
Interest on Idle Funds	6,525	4,800	5,000
Miscellaneous	710		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	845,782	818,200	826,000
Resources Available:	1,452,611	1,453,315	1,448,392
Expenditures:			
Acquisition Costs			
Contractual Services	463,228	480,000	700,000
Transmission and Distribution			
Personal Services	131,724	135,000	300,000
Contractual Services	14,541	14,000	20,000
Commodities	11,042	6,000	10,000
Capital Outlay	27,809	30,000	40,000
Commercial and General			
Personal Services	51,745	52,423	70,000
Contractual Services	22,206	25,000	30,000
Commodities	21,868	18,000	22,000
Capital Outlay	21,405	18,000	22,000
Deposit Refunds	300		
Non-Operational Expense			
Sales and Compensating Use Tax	21,628	22,500	25,000
Transfer to Special Machine Fund			
Transfer to General Fund	30,000	30,000	50,000
Transfer to Sewer Utility Fund			50,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	817,496	830,923	1,339,000
Unencumbered Cash Balance Dec 31	635,115	622,392	109,392
2019/2020/2021 Budget Authority Amount:	1,069,500	1,450,000	1,339,000

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2019	Estimate for 2020	Year for 2021
Unencumbered Cash Balance Jan 1	531,767	590,142	569,242
Receipts:			
Charges for Services	256,730	245,000	270,000
Penalties	2,330		2,000
Sales and Compensating Use Tax	2,655	2,500	3,000
Transfer from Electric Utility		50,000	50,000
Misc Revenue	1,335		
Interest on Idle Funds	2,239	1,600	2,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	265,289	299,100	327,000
Resources Available:	797,056	889,242	896,242
Expenditures:			
Water Production			
Personal Services	29,065	30,000	48,000
Contractual Services	6,877	10,000	50,000
Commodities	1,946	2,000	5,000
Capital Outlay	6,847	10,000	75,000
Transmission and Distribution			
Personal Services	30,159	40,000	50,000
Contractual Services	22,763	25,000	100,000
Commodities	8,101	8,000	18,000
Capital Outlay	2,761	20,000	200,000
Commercial and General			
Personal Services	26,457	40,000	40,000
Contractual Services	21,748	30,000	30,000
Commodities	13,465	15,000	8,000
Capital Outlay	2,761	25,000	100,000
Transfer to Special Machine Fund		35,000	35,000
Transfer to General	30,000	30,000	50,000
Sales & Compensation Tax	3,203		5,000
Protection Fee	761		1,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	206,914	320,000	815,000
Unencumbered Cash Balance Dec 31	590,142	569,242	81,242
2019/2020/2021 Budget Authority Amount:	312,550	897,000	815,000

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	142,938	123,537	155,290
Receipts:			
Sewer Use Fee	90,372	93,000	120,000
Reimbursements	723		
Transfer from Sewer Replacement Fund		45,000	45,000
Transfer from Electric Utility Fund			50,000
Interest on Idle Funds	2,648	1,700	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	93,743	139,700	215,000
Resources Available:	236,681	263,237	370,290
Expenditures:			
Commercial and General			
Personal Services	23,665	32,000	45,000
Contractual Services	41,178	20,000	30,000
Commodities	7,752	10,000	20,000
Capital Outlay	19,602	25,000	205,000
Non-Operational Expense			
Debt Service	20,947	20,947	25,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	113,144	107,947	325,000
Unencumbered Cash Balance Dec 31	123,537	155,290	45,290
2019/2020/2021 Budget Authority Amount:	99,547	337,947	325,000

See Tab A

See Summary of Significant Assumptions. No assurance is provided.

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2019 is to be shown)

Non-Budgeted Funds-A

[illegible]

****Note:** These two block figures should agree.

See Summary of Significant Assumptions. No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of

City of Mankato

will meet on August 17, 2020 at 7:00 P.M. at City Office 217 S. High St for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Office 217 S. High St and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	322,503	41.979	338,500	50.974	456,071	171,302	52.041
Debt Service							
Library	18,608	4.918	19,000	5.426	23,250	17,460	5.304
Employee Benefits	44,285	7.686	40,150	4.768	45,500	23,203	7.049
Special Street Maint	27,875	4.609	5,000		15,000	15,234	4.628
Special Highway			25,000		100,000		
Noxious Weed	1,230		2,500		2,236		
Sp Law & Fire Equip	7,762		60,000		92,492		
Special Sales Tax Infr. Fund			20,000		474,301		
Special Parks			100		767		
Economic Dev Rev Loan	103,299		103,303		203,640		
Electric Utility	817,496		830,923		1,339,000		
Water Utility	206,914		320,000		815,000		
Sewer Utility	113,144		107,947		325,000		
Non-Budgeted Funds-A	163,157						
Non-Budgeted Funds-B	3,000						
Totals	1,829,273	59.192	1,872,423	61.168	3,892,257	227,199	69.022
Less: Transfers	60,000		0		100,000		
Net Expenditure	1,769,273		1,872,423		3,792,257		
Total Tax Levied	183,788		197,015		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	3,087,134		3,220,924		3,291,687		
Outstanding Indebtedness, January 1,	2018		2019		2020		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	77,421		68,334		40,084		
Lease Purchase Principal	103,500		82,177		112,197		
Total	180,921		150,511		152,281		

*Tax rates are expressed in mills

Barry Parsons

City Official Title: City Administrator

See Summary of Significant Assumptions. No assurance is provided.

City of Mankato

Summary of Significant Assumptions
Year Ending December 31, 2021

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgment as of July 30 2020, the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

Receipts –

- a. Budgeted property tax revenues for 2021 are based on estimates provided by the County Treasurer, and the property evaluation provided by the County Clerk.
- b. Water sales and sewer charges budgeted for 2021 were increased based on increases or potential increases to rates.
- c. Other 2021 budgeted receipts are deemed to be similar to prior years with increases anticipated.

Expenditures –

- a. Budgeted expenditures for personal services in 2021 were increased due to expected annual pay rate increases and increased costs of employee benefits.
- b. Budgeted payments for debt are based on the amortization schedules for each bond.
- c. Other 2021 budgeted expenditures are deemed to be similar to prior years with increases anticipated.
- d. No major projects are anticipated for 2021 at this time.
- e. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

